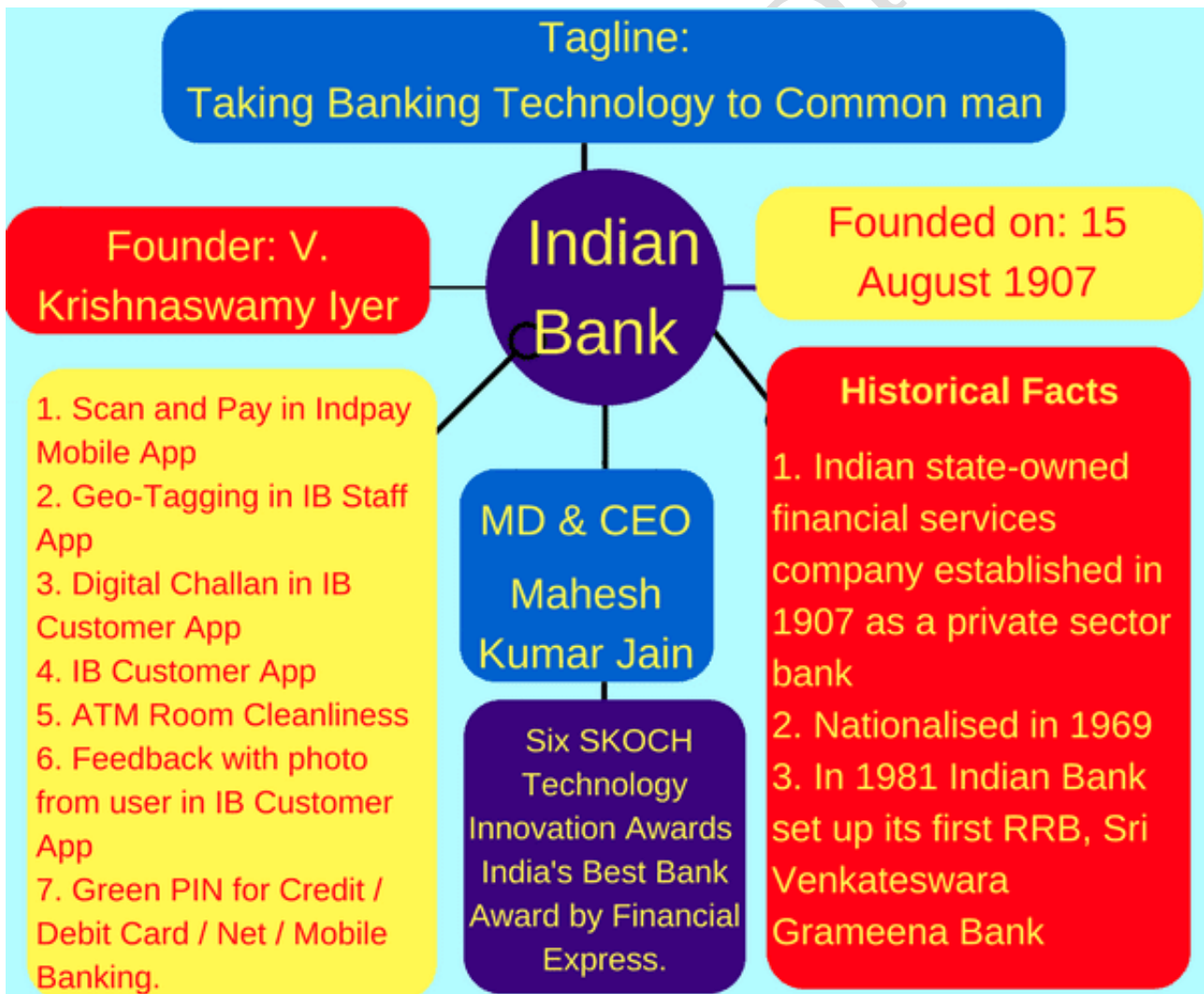


UNIT 8- Indian Bank - Remember key points using Mind Map



History:

- In the last quarter of 1906, Madras (now Chennai) was hit by the worst financial crisis.
- To resolve the problem, V. Krishnaswamy Iyer , founded the Indian bank.
- Indian Bank is an Indian state-owned financial services company established in 1907 as a private sector bank, with its head office in Parry's Building, Parry Corner, Madras, Tamil Nadu.
- It was nationalised in 1969 by the Government of India along with other 13 private banks under Banking Companies Ordinance, 1969.
- Since 1969 the Government of India has owned the bank.
- In 1981 Indian Bank set up its first RRB, Sri Venkateswara Grameena Bank, in Chittoor.

Logo of Indian Bank:



- **Tagline:** Taking Banking Technology to Common man
- **Headquarter:** Chennai, Tamil Nadu
- **MD & CEO:** Mahesh Kumar Jain
- **Founder:** V. Krishnaswamy Iyer
- **Founded on:** 15 August 1907

Subsidiaries:

- Ind bank Merchant Banking Services Ltd.
- Ind Bank Housing Ltd.

Mergers:

- Rayalaseema Bank
- Mannargudi Bank
- Bank of Alagapuri
- Salem Bank
- Trichy United Bank
- The Palakkarai Bank
- The Tennur Bank
- Bank of Thanjavur

Awards Received Recently:

- Indian Bank has won **Six SKOCH Technology Innovation Awards** for its Techno Products.
- **India's Best Bank** Award by Financial Express.

Techno Products provided by Indian Bank:

- Scan and Pay in Indpay Mobile App
- Geo-Tagging in IB Staff App
- Digital Challan in IB Customer App
- Online Credit Card Transaction view in IB Customer App
- ATM Room Cleanliness Feedback with photo from user in IB Customer App
- Green PIN for Credit / Debit Card / Net / Mobile Banking.