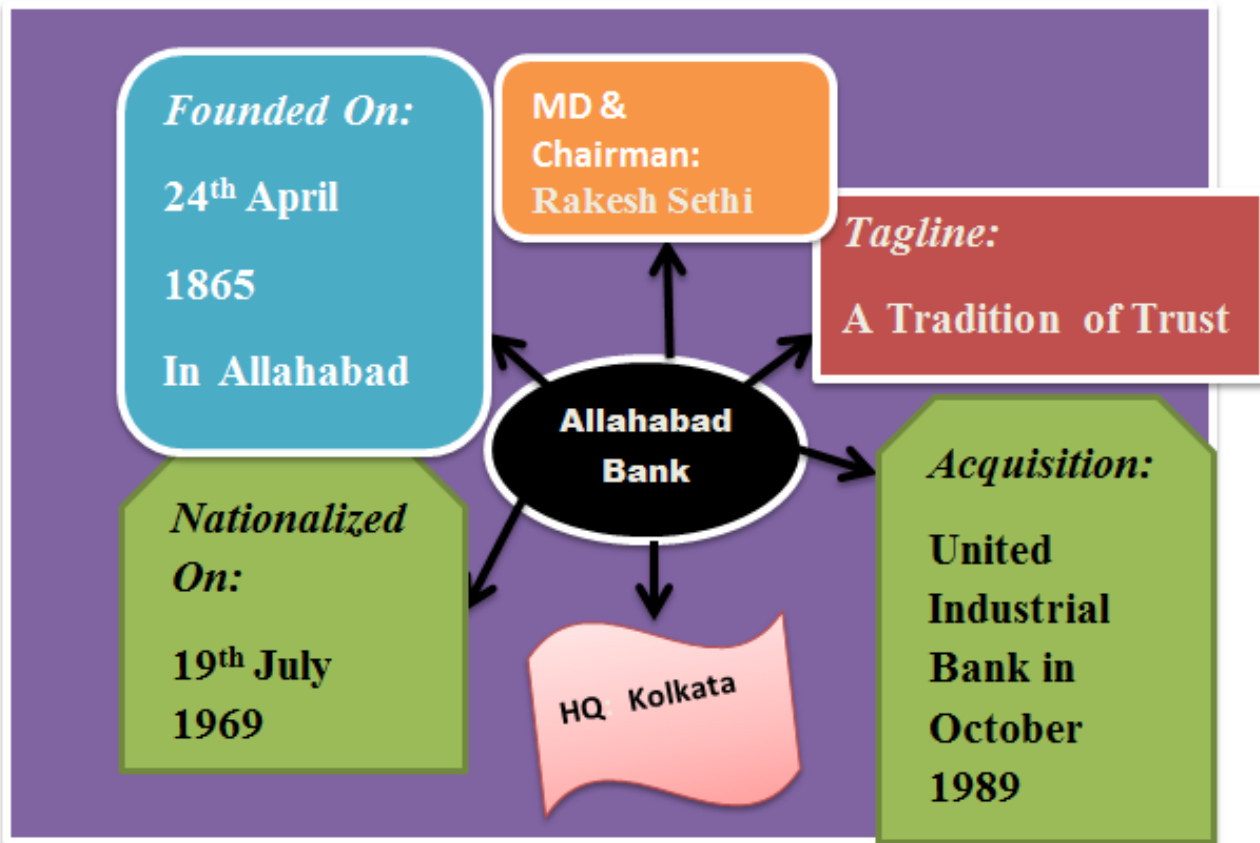


UNIT 5- Allahabad Bank- Remember Key Points Using Mind Map



Introduction:

- Allahabad Bank is the oldest joint stock bank in India.

- On 24 April 2014, the bank entered into its 150th year of establishment.
- The bank has a branch in Hong Kong and a representative office in Shenzhen.

History:

- On 24 April 1865, a group of Europeans at Allahabad founded Allahabad Bank.
- At the end of 19th century, it had branches at Jhansi, Kanpur, Lucknow, Bareilly, Nainital, Calcutta and Delhi.
- In 1920, P & O Banking Corporation acquired Allahabad Bank.
- In 1923 the bank moved its head office and the registered office to Calcutta.
- Then in 1927 Chartered Bank of India, Australia and China acquired P&O Bank. However, Chartered Bank continued to operate Allahabad Bank as a separate Bank.
- On 19 July 1969, the Indian Government nationalised Allahabad Bank.
- In October 1989, Allahabad Bank acquired United Industrial Bank

Tagline: A Tradition Of Trust

Headquarter: Kolkata

MD & Chairman: Rakesh Sethi

Founded On: 24th April, 1865 in Allahabad

Logo of Allahabad Bank:

