

UNIT 12- Bandhan Bank - All you need to know



- **Bandhan Bank** was set up in **2001** to handle dual objective of **poverty alleviation** and **women empowerment**.
- It was previously a **Non - Banking Financial Company (NBFC)** but **Bandhan Bank** received its universal banking licence from **Reserve Bank of India**.
- The bank rolled out its services on **23rd August, 2015 (Founded)**.
- The bank started with **501 branches** in all most **22 states** in India which is highest branches of any private bank on the **first day**.
- The bank will provide funds to help and develop the **Small and Medium Enterprises (SME)**.
- The saving interest rates have been fixed at **4.25% below Rs. 1,00,000** and **5% above Rs. 1,00,000**.
- It is interesting to know that **Bandhan** was the only micro-finance institution that applied for a banking licence.

- **Headquarters** is located at **Kolkata, West Bengal**.
- **Slogan** of bank is "**Aapka Bhala, Sabki Bhalai**".
- Incidentally, Bandhan is the **first bank** to be **set up in eastern part of India after Independence**.
- **MD and CEO** of bank is **Chandra Shekhar Ghosh**.

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