

# UNIT 1- Bank of Baroda & Andhra Bank- Mind Maps



## Introduction:

- Bank of Baroda is an Indian state-owned International banking and financial service company.
- It is the second largest bank in India, after State Bank of India.
- It has a network of 5493 branches and 10441 ATMs as of September 2016
- On 19th July 1969 government of India nationalised Bank of Baroda.

**Tagline:** India's International Bank

**Headquarter:** Vadodara, Gujarat

**MD & CEO:** P.S. Jayakumar

**Founder:** Maharaja H.H. Sir Sayajirao Gaekwad III

**Founded on:** 20th July, 1908

## Joint Venture:

IndiaFirst Life Insurance Company is a joint venture between Andhra Bank and Bank of Baroda.

## Domestic Subsidiaries:

- BOB Cards Ltd.
- BOB Capital Markets Ltd.
- Nainital Bank Ltd.

## Mergers:

- Hind Bank Ltd (1958)
- New citizen Bank of India Ltd(1961)
- Surat Banking Corporation(1963)
- Tamil Nadu Central Bank (1964)
- Umbergaon People Bank (1964)
- Traders Bank Ltd(1988)
- Bareilly Corporation Bank Ltd(1998)
- Benares State Bank Ltd(2002)
- South Gujarat Local Area Bank Ltd(2004)
- Memon Cooperative Bank Ltd (2011)

## Sponsored RRBs:

- Baroda Uttar Pradesh Gramin Bank
- Baroda Rajasthan Kshetriya Gramin Bank
- Baroda Gujarat Gramin Bank

## Awards Received Recently:

- Ranked 21st among Best Indian Brands 2016 in Brand Equity
- First Prize for Excellency under Rajbhasha Kirti Puraskar Scheme
- First Runner up for 'Best Financial Inclusion Initiative' during Banking Technology Awards 2016

## **Andhra Bank**

## Introduction:

- Andhra Bank is a public sector bank in India, with 2803 branches, 4 extension counters, 38 satellite offices and 3636 ATMs as of 31st march, 2016.
- It was ranked No.1 in mobilizing the life insurance policies of LIC, among its competitor banks.
- In April 1980, Government of India Nationalized Andhra Bank.

## Mascot of Andhra Bank: 'Dolle the Dolphin'



**Tagline:** Where India banks

**Headquarter:** Hyderabad, Telangana.

**MD & CEO:** Suresh N.Patel

**Founder:** Bhogaraju Pattabhi Sitaramayya

**Founded on:** 20th November 1923

## Joint Venture:

- Cigna TTK Health Insurance Company Ltd.
- Reliance General Insurance Company Ltd.
- United India Insurance Company Limited under Bancassurance.
- IndiaFirst Life Insurance Company is a joint venture between Andhra Bank and Bank of Baroda.

## Merger:

Bharat Lakshmi Bank (1964)

## Sponsored RRBs:

- Chaitanya Godavari Grameena Bank
- Rushikulya Gramya Bank

## Awards Received Recently:

- Infosys Maestros Award 2016
- Infosys Finacle client innovation awards 2015
- First rank in the contribution to Rural Self Employment Training Institutes (RSETI) for the year 2013-14.

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