

First in Banks- Banking History



1 List of First in Banks Banking History

- **First bank in India**- Bank of Hindustan (1770)
- **First Bank managed by Indians**- Oudh Commercial Bank
- **First Bank with Indian capital**- Punjab National Bank (Founder of the Bank is Lala Lajpat Rai)
- **First Foreign Bank in India** – HSBC
- **First bank to get ISO certificate** – Canara Bank
- **First Indian bank outside India** –Bank of India
- **First Bank to introduce ATM** – HSBC (1987, Mumbai)
- **First Bank to have joint stock public bank (Oldest)** – Allahabad Bank
- **First Universal bank** – ICICI (Industrial Credit and Investment Corporation of India)
- **First bank to introduce saving account** – Presidency Bank (1833)
- **First Bank to introduce Cheque system** – Bengal Bank (1833)
- **First bank to give internet banking facility** – ICICI
- **First bank to sell mutual funds** – State Bank of India

- **First bank to issue credit cards** - Central Bank of India
- **First Rural Regional Bank (Grameen Bank)** – Prathama Bank (sponsored by Syndicate Bank)
- **First bank to get ‘in principle’ banking license** – IDFC and Bandhan Bank
- **First Bank to introduce merchant banking in India** – Grind lays bank
- **First bank to introduce block chain technology** – ICICI
- **First bank to introduce voice biometric** – Citi Bank
- **First bank to introduce robot in banking service**- HDFC

Miscellaneous points:

- **Largest public sector bank in India** – State Bank of India
- **Largest private sector bank in India** – ICICI
- **Largest foreign bank in India** – Standard Chartered Bank
- **Bank with more branches in India** – State Bank of India

Present 5 Associates of SBI :

- Bank of Travancore
- Bank of Patiala
- Bank of Bikaner and Jaipur
- Bank of Hyderabad
- Bank of Mysuru