

Difference between ATM Card and Debit Card



- Now, it is very difficult to carry plastic money and it involves many risks also and it is necessary to use the latest information communication and technology.
- Banks are providing better products and services like internet banking, mobile banking, ATM card, debit and credit card.
- Debit card and ATM card are used to withdraw money by using a PIN

ATM Card

- ATM card is a payment card which is issued by the bank that provides service to the client to access it and withdraw money when needed.

- ATM card is a plastic card issued made by the bank includes the essential information about the bank account of the account holder.
- ATM card is generally used to withdraw money anytime along with it one can also deposit money into their bank accounts using ATM cards
- ATM card facilitates the general purposes of withdrawals, balance inquiry by statement facility and by depositing money through it.
- It is secure because when the transaction happens in an account, banks will send an alert message. So, one can crosscheck the transaction.

Debit Card

- A debit card is also known as "check card".
- Debit card facilitates the card owner to make transactions electronically and transfer the fund from the account while making a purchase.
- A debit card is a plastic card which is issued by the bank to pay for the purchase of goods and services at any time.
- The facility is used by those who have a bank account.
- A debit card is used to make online payment through electronic fund transfer at point of sale.
- A debit card is also used to check account balance, transfer funds to the account to another account.
- A debit card is linked to the cell phone so that the client will get a notification on time.

Similarities of ATM Card and Debit Card

- ATM card and debit card are made of plastic and both have the same appearance.
- Both are issued by the bank and provide the facility like balance inquiry, withdrawal of money or make payment online and much more.
- Banks charge fees for providing this kind of facility and it varies from bank to bank.

Difference Between ATM and Debit Card

Basis	ATM card	Debit card
Meaning	ATM card is a payment card which is issued by the bank that provides service to the client to	A debit card is a plastic card which is issued by the bank to pay for the purchase of goods and services at any time.

	access it and withdraw money when needed.	
Use	ATM card is less used as compared to the Debit card. ATM card is used for Balance statement, deposits, withdrawals, transfer of funds can be done.	A debit card has more usage than the ATM card. It is used for balance statement, deposits and online payment for any purchases.
Appearance	ATM card is a plastic card which has no logo of any particular ATM network provider.	A debit card is also a plastic card having features like the name of the bank, a name of payment processing networks like visa card or a master card.
Signature	In ATM card, there may or may not be a signature of the account holder.	On the back of any debit card, there must be a signature of an account holder.
Number on card	In ATM card, there is bank account number which is in any number of digits.	A debit card has a 16 digit account number which differs from the bank account number.
Range	ATM card used in national boundary.	A debit card can be used beyond the national boundary it means internationally at any time.

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