

Bharatiya Reserve Bank Note Mudran Private Limited (BRBNMPL) - Facts



Introduction:-

Bharatiya Reserve Bank Note Mudran Private Limited (BRBNMPL) is one of the solely owned subsidiaries of the Reserve bank of India (RBI), others being Deposit Insurance and Credit Guarantee Corporation (DICGC), National Bank for Agriculture and Rural Development (NABARD) and National Housing Bank (NHB). It was established on 3rd-Feb-1995 with a view to yield bank notes in India and enable RBI to link the gap between the supply and demand for bank notes in the country. The BRBNMPL has been listed as a Private Limited Company under the Companies Act 1956 with its Registered and Business Office located at Bengaluru, Karnataka.

History:-

The bank note printing in India started in 1928 with the formation of India Security Press at Nasik by Government of India. Until the commissioning of Nasik Press the Indian Cash Notes were got printed from Thomas De La Rue Giori of UK.

The 2nd bank note printing press was established in Dewas (Madhya Pradesh) in 1975 by Indian government. With the growing population and economic activity, the demand for bank notes has been gradually increasing. To link the demand and supply gap, the GOI decided to

establish two new bank note printing presses one at Mysuru (Karnataka) and the other at Salboni (West Bengal).

By virtue of the provisions of 43 A of the companies Act, 1956 the Firm became a deemed Public Limited Company from 5-mar-1997.

Consequent to amendment of sec 43A in Company's (Amendment) Act 2000, the Company again became a Private Limited Company w.e.f. 24th Feb 2002.

Vision of BRBNMPL:-

"To arise as a Global Frontrunner in pursuit of excellence providing the best in Design, printing, services & supply of banknotes & other safety documents."

Mission of BRBNMPL:-

BRBNMPL will work in Indian and global market catering to security document needs of Central banks and monetary authorities of the world by designing, printing and supplying banknotes and other safekeeping documents, using state-of-the-art technology, adopting world-class practices in people and process management and deploying highly consistent systems for product security and confidentiality, in order to maximize economy, efficiency, effectiveness to the satisfaction of all stake-holders, and with a deep sense of caring for the society and a proactive concern for environment as a answerable Corporate Citizen. The prevailing capacity for both the presses is 16 billion note pieces per year on a 2-shift basis.

Management Board:-

Name	Designation	Address
Shri R. Gandhi	Chairman	The Company Secretary Bharatiya Reserve Bank Note Mudran Pvt. Ltd.,
Dr. (Smt.) Deepali Pant Joshi	Director	
Shri Y.H. Malegam	Director	

Shri P.S. Bhattacharya	Director	No. 3 & 4, 1 st Stage, 1 st Phase, BTM Layout Bannerghatta Road Bengaluru - 560 029
Dr. A.G. Kulkarni	Director	
Dr. K. N. Ganesh	Director	
Shri Kaza Sudhakar	Managing Director	Bharatiya Reserve Bank Note Mudran Pvt. Ltd., No. 3 & 4, 1 st Stage, 1 st Phase, BTM Layout Bannerghatta Road Bengaluru - 560 029

Both the printing facilities have installed the modern "state of the art" technology in bank note printing. The machinery for the printing press has been provided by the following company.

- 1) **Mysore branch** –by M/s. De La Rue Giori, now KBA Giori, Switzerland
- 2) **Salboni branch**- by M/s. Komori Corporation, Japan. Both the branches are equipped with sophisticated Security Surveillance Systems.

BRBNMPL seeks to achieve the mission of its company through its most valued asset, its people. It has also gone in for wide automation and the Enterprise Resource Planning. The BRBNMPL has already put in place an effective Quality Management System as embodied in the ISO 9001 - 2008 and also environmental management systems and has also been certified as ISO 9001: 2008 and ISO 14001: 2004 Company.

Table VIII.8: Denomination-wise Counterfeit Notes Detected in the Banking System (April to March)						
Denomination (₹)	(No. of pieces)					
	2014-15			2015-16		
	Number of Counterfeit Notes	Notes in Circulation	FICN as a proportion of NIC	Number of Counterfeit Notes	Notes in Circulation	FICN as a proportion of NIC
1	2	3	4	5	6	7
2 and 5	0	11,672,000,000	0	2	11,626,000,000	0
10	268	30,304,000,000	0.00000001	134	32,015,000,000	0
20	106	4,350,000,000	0.00000002	96	4,924,000,000	0
50	7,160	3,487,000,000	0.00000205	6,453	3,890,000,000	0.0000017
100	181,799	15,026,000,000	0.00001210	221,447	15,778,000,000	0.0000140
500	273,923	13,128,000,000	0.00002087	261,695	15,707,000,000	0.0000167
1000	131,190	5,612,000,000	0.00002338	143,099	6,326,000,000	0.0000226
Total	594,446	83,579,000,000	0.00000711	632,926	90,266,000,000	0.0000070

FICN: Fake Indian Currency Notes. NIC: Notes in Circulation.
 Note: Does not include counterfeit notes seized by the police and other enforcement agencies.